

ARDOCH PARISH CHURCH OF SCOTLAND

Trustees' Annual Report and Accounts

Year ended 31 December 2020

Charity No: SC000139

Congregation No. 281639

ARDOCH PARISH CHURCH OF SCOTLAND

REFERENCE and ADMINISTRATIVE INFORMATION

Charity Name: Ardoch Parish Church of Scotland

Charity Registration No: SC00139

Congregation Reference No: 281639

Contact Address: C/o 12 Commander's Grove,
Braco,
Dunblane,
Perthshire,
FK15 9PL.

Trustees: Rev. Mairi Perkins
Mr. Robert G. Aitken
Mr. Alexander Anderson
Mr. Frederick Ayre
Mr. Stuart Brannen
Mrs. Susan G Crie
Mr. James Dawson
Mrs Ann J Gordon
Mrs. Dorothy Johnston
Mr. James Lawrie
Mrs Heather McDonald
Miss Elizabeth Paterson
Mr. Charles W, Robertson
Mr. Peter R. Scott
Mrs. Christine A. Souter
Mr. Roy L. Speirs (Resigned 1st January 2020)

Principal Office-bearers:

Moderator.	Rev. Mairi Perkins
Session Clerk:	Mr. Charles W, Robertson (appointed 26th February 2020)
Depute Session Clerk:	Mr. Robert G. Aitken
Church Treasurer:	Mr. Stuart Brannen

Independent Examiner: Mr. Douglas Brown
14 Commander's Grove
Braco
FK15 9PL

Bankers: Bank of Scotland
Perth (809128) Branch
P O Box 1000
BX2 1LB

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Quoad Omnia constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Church Treasurer, if not a Ruling Elder of Ardoch Parish Church, are the Charity Trustees. The Kirk Session members, the Moderator and the Ruling Elders of the Church, Elders who are ordained for life, are chosen from those Members of the Church congregation who are considered to have the appropriate gifts, skills and commitment to contribute to the management of the Church and its spiritual and temporal well being.

Organisational Structure

The Kirk Session is moderated by the Minister and meets not less than nine times in a year. The administration of its affairs is under the jurisdiction of the Presbytery of Perth which inspects records annually and exercises superintendence through Local Church Review.

Appropriate powers to act are delegated to the Officers and the:-

- Communications Management Team
- Investment Management Team,
- Outreach and Visiting Management Team
- Stewardship and Fundraising Management Team
- Youth Management team
- Officers of the Ardoch Church of Scotland Guild
- Officers of the Ardoch Church Scottish Country Dance Group

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work in advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond

Ardoch Parish Church meets its commitment to the objectives of the Church of Scotland through the following activities:-

- Regular Sunday Services.
- Special Services as reflecting festivals and other occasions.
- Services for Baptisms, Weddings and Funerals.
- The Sunday School, Sunshine Club, Hot Chocolate Club and Messy Church, Church Services for the local Primary School.
- Co-operation and participation in the wider scheme of the Church of Scotland.
- Community lunches, social events, visits to Members of the Church, the sick and bereaved, and others in need of help or support.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020 (continued)

Objectives and Activities (Continued)

Special offerings and collections in support of nationally recognised fund raising bodies.

Annual and special fund raising events providing for all of the local community.

The Ardoch Church of Scotland Guild.

The Ardoch Church Choir and Singing Group.

Ardoch Church Scottish Country Dance Group

Use of its accommodation by other organisations providing for the local community.

The organisation of donations in kind.

Achievements and Performance

The Parish Church of Ardoch has been responsible for a territorial ministry of Word and Sacrament as well as dispensing other ordinances of the Christian Church such as funerals and weddings since its establishment as a parish Quoad Sacra in 1780. Its present constitution as Quoad Omnia making it an independent body was approved by the Presbytery of Perth in 1855. The successive generations of elders in the Kirk Session have administered the affairs of the congregation and the Church without fault. Records and financial statements have been annually inspected and attested by the higher courts of the Church. All affairs have been found in good order other than minor errors in records. The Kirk Session in its role as a Trustee body met monthly except for the summer months. The practice of the Kirk Session continues to be prudent and responsible, as it has been in the past, with all accounts and other records being kept immaculately, accurately and up to date.

During 2020, the Minister officiated at 7 funerals, all of whom were non-members. A decrease of 1 in membership was accounted for by 1 deaths. Until the introduction of the COVID emergency legislation, Services were held every Sunday and on selective religious festivals. Post the introduction of the emergency legislation Services have been held virtually or posted on the Church website. During the summer months joint virtual services were held with Blackford Parish Church, our linked congregation. Additionally, two joint virtual family services were held one in May and one in October. A Broadband line has been installed to improve connectivity.

Stewardship

The seven Managerial Teams met regularly during the year and have brought in new members making good use of their time and talents. Whilst teams operate in different ways the overall objectives of providing a better service to the community through the involvement of people who are not members of the Kirk Session have been met. Each team reports to the Kirk Session during the year and participate in the year-end review when

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020 (continued)

Stewardship (Continued)

activity programs and budgets for the coming year are prepared. A survey was conducted during 2018 to establish how we might improve our service to the community. A Stewardship Team was set up during the year.

The Outreach Team provided Community Lunches once a month during the winter period and Summer “Coffee and Chat” during the summer months. They provided flowers, gifts and Christmas hampers to those in need. Visits were made to those in need of support and transport was organised for those unable to use public transport.

The Youth Team continued its work with young people by way of four main activities, namely the Sunday School, the Hot Chocolate Club, Messy Church and the Summer Club. The Minister serves as chaplain to Braco Primary School working with it in the area of moral and religious education. The Kirk Session also gives a Bible to every child entering the school each year. The Minister conducts end of term services for Braco Primary School in the Church. Attendees at school services not only include pupils and teachers but also parents and others from the local communities.

On the financial front Fund Raising events and activities continue to make an important contribution to our income whilst at the same time bringing in young people and adults from the surrounding communities. Our Loose Change Box Appeal continues to bring in over £168 per year. Givings of all kinds remain our main source of income. These are made through the Open Plate, Envelopes, Bankers Orders and a fund raising site. Each year at the Annual Congregational meeting an appeal is made to review personal givings.

Other organisations

Adult groups consist of the Ardoch Church Choir and Singing Group, the Ardoch Church of Scotland Guild and the Ardoch Church Scottish Country Dance Group. These organisations continued during 2020 when permitted. Further provision for the local community was provided in the use of the Church Hall by Ardoch Pins and Needles, Braco Art Club, Braco Gardening Club, Crieff Dog Club, a Pilates Group and a number of individuals for First Aid courses, birthday parties and other celebrations.

Properties

The properties consist of the Church, Church Hall, Ardoch Manse and the United Free Church Clock Tower.

Normal repairs and maintenance of the buildings were carried out during the year based on regular inspection of the properties. The interior appearance of the Church was enhanced by the members who provided floral decorations on Sundays and special occasions.

Charities

The congregation supported various charities registered in Scotland and England & Wales during the year. Consideration is given to four types of charity namely; large national organisations and local charities which are supported on a regular basis, appeals from smaller charities, those with which members of the congregation are directly involved and

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TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020 (continued)

Charities (Continued)

those associated with the Church of Scotland Guild activities. Donations from Church funds were made to Christian Aid. Special collections disbursed are listed in the notes to the Accounts.

The Ardoch Church Guild made donations to the Guild's national events. Donations were also made to Christian Aid, British Red Cross, Alzheimer's Scotland, Edith's Hope and Church of Scotland HIV Programme.

The Blythswood Appeal for shoe boxes filled with items for children and adults in needy circumstances in Eastern Europe and beyond is responded to annually. Braco Primary School and The Royal Bank of Scotland are also involved in the collection. Due to the coronavirus, it was not possible to arrange a collection during 2020. It is intended, provided the legal circumstances permit, to restart this collection during 2021.

The Church co-operates with the local branch of the Royal British Legion, of which the Minister is Chaplain, in accordance with Church of Scotland instructions for 2020 the Remembrance Day Services in the Church and at the Braco War Memorial could not take place. The Church actively supports the Earl Haig Fund by way of the annual appeal conducted by PoppyScotland.

For a congregation of its size, Ardoch generates a considerable amount for outside causes, another way of expressing its Christian commitment to compassionate giving.

Investment and Reserves Policy

Investments are principally Medium/High Risk in nature and in accordance with legislation governing investments made by Charities. A significant proportion of the portfolio is likely to be in equity investments which have historically produced better returns over the long-term than fixed interest stocks. Investments which, in isolation, might seem Higher Risk may be acceptable when considering the portfolio as a whole. Investments are not made in armaments or companies operating unethically or having a bad human rights background.

Investment income is expected to provide a balanced return income and growth. The level of income is expected to increase at least in line with inflation over the medium term. Investments arising from legacies or endowments are maintained at a level to provide income to meet the purpose for which they were designated or endowed. Legacies are capitalised in memory of the benefactor. Investments are maintained to provide income to meet any shortfall between ordinary income and expenditure. Additionally, investments are held against designated funds to meet future major building repairs and improvements/extensions to the buildings as set down in the five year plan.

Reserves for Designated Funds are held in investments and are currently set at the following levels: **Fabric Fund** - £30,000, **Manse Fund** - £15,000 and **Church Hall Fund** - £15,000. Monies are held on deposit to provide for unforeseen contingencies of whatever nature. Sufficient monies are held in the bank current account at the year end to meet budgeted outgoings for at least the first two months of the following year.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020 (continued)

Financial Review

The Accounts Payments exceeded Receipts by £17,964. Donations of all kinds, together with tax recovered on Gift Aid donations continue to be the largest source of Income which in the year under review amounted to £30,207. Investment income of £11,518 enabled the continuation of the provision of essential services to the congregation and local community.

Our stockbrokers and investment advisers, Rathbones, continue to provide regular reports and advice on the investments. During the year a review of our investments was undertaken with our stockbrokers and a number of sales and purchases were made to improve the holdings. In addition to the investments held through our stockbroker there are holdings in the Church of Scotland Investors Trust Income Fund. The value of investments amounted to £312,713. The value of the investments at the year end, was £38,616 less than that at 31 December 2019.

Monies held on deposit, at the year end totalled £36,064.

Internal Fraud Mitigation Policy

Introduction: The members of the Kirk Session are aware of their responsibilities, as trustees of Ardoch Parish Church, to manage the finances of the church competently, protect the church's assets and to have in place procedures to minimise the risk of internal fraud.

The policy currently in place to prevent internal fraud is presented below and is reviewed annually at the point of budget preparation.

Annual Accounts: The accounts are prepared on a receipts and payments basis and are presented in the format required by the Church of Scotland. The Kirk Session appoints a competent independent External Examiner annually to examine the accounts as required under the OSCR regulations for a designated Religious Charity. The Accounts are subsequently inspected by Perth Presbytery and an Attestation Report returned to the Kirk Session.

Financial Reports: The accumulated receipts/payments to date are presented by the treasurer to the monthly meetings of the Kirk Session. These monthly reports include the preceding year's income/expenditure to permit any deviation to be investigated. The reports also include a bank reconciliation statement.

Cash Control:

1. General: The use of cash is discouraged. Payments in cash made to individuals or cash received from individuals is recorded in a cash book. All payments/receipts must be adequately vouched. Ardoch Church operates a system of Management Teams some of which may on occasion receive cash. This cash must be passed to the treasurer with deducting any expenses and any requests for payment must be accompanied by appropriate documentation.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020 (continued)

Cash Control: (Continued)

2. **Collection/Offerings:** Specific arrangements are in place to record cash received at church events. All cash is counted and signed off by two duty elders and subsequently checked by the treasurer. A copy of the recording document is attached. (A copy of the Recording Document attached to the Internal Fraud Mitigation Document is not attached to the Trustees Annual Report and Accounts).

Procurement Procedure: If a purchase is to be made, an individual or Management Team coordinator brings a recommendation based on three quotations to the Kirk Session for approval. If agreed by the Kirk Session, the Session Clerk will place the order with the contractor. In the case of major contracts a contract document must be obtained from the contractor together with details of insurance cover. The treasurer is authorised to make the payment provided the amount to be paid is in agreement with the original quotation. The treasurer will not pay any accounts not previously authorised by the Kirk Session

Banking: Bank statements are agreed with the accounting records on a monthly basis and are reviewed by the Session Clerk and the Deputy Session Clerk. A bank reconciliation statement is available as part of the monthly financial report.

Cheque payments require two out of three signatures (treasurer, session clerk, deputy session clerk) for amounts greater than £250. In the case of a significant payment the appropriate invoice must be available for confirmation at the point of signing the cheque.

Investments: Church investments are mainly held in a Rathbones Nominee account or in the Church of Scotland Investors' Trust Funds.

Purchases and sales of investments are recommended to the Kirk Session by the Ardoch Church Investment Team who in turn are advised by Rathbones. The Kirk Session must authorise transactions. Delegated Discretionary Portfolio Management Authority is in place to allow Rathbones to implement transactions up to ten percent of the portfolio value.

Copies of the quarterly Rathbones Nominee Account Statements are forwarded to the Investment Team members.

Adoption of Policy: This policy was updated and adopted by the Kirk Session on 25th November 2020.

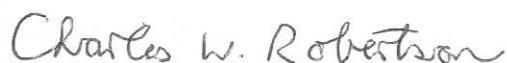
ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020 (continued)

STATEMENT of TRUSTEE'S RESPONSIBILITIES

To act in the best interests of the charity putting those interests first
To operate in a manner consistent with the charity's objectives.
To act with due care and diligence
To ensure that the management and administration of the institution comply with the Constitution, current legislation and the Regulations of The Church of Scotland
To monitor the performance of Officers, Convenors and Groups to which powers to act have been delegated and
take corrective action when necessary.
To prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church.
To keep proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2004
To safeguard the assets of the Church and take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Charles W, Robertson
Session Clerk:
24th February 2021.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2020 (continued)

Independent Examiner's Report to the Trustees of Ardoch Parish Church of Scotland.

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 10 to 14.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Account Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Name: Douglas Brown



Address: 14 Commander's Grove
Braco
FK15 9PL

Date: 1st March 2021

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2020
RECEIPTS and PAYMENTS ACCOUNT

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £	Total 2019 £
Receipts						
Donations	8	30,207	0	0	30,207	37,335
Charitable Activities		801	0	0	801	1,628
Fund Raising Events		406	0	0	406	5,709
Bank & Deposit Interest		22	0	0	22	27
Investment Income		11,518	0	0	11,518	14,578
		<u>42,954</u>	<u>0</u>	<u>0</u>	<u>42,954</u>	<u>59,457</u>
Legacy		0	0	0	0	5,000
Net Sale/Purchase of Investments		0	0	0	0	0
Ardoch Development Trust Grant		2,000	0	0	2,000	3,000
Manse account (ex General Trustees)		0	0	0	0	0
		<u>44,954</u>	<u>0</u>	<u>0</u>	<u>44,954</u>	<u>67,457</u>
Payments						
Cost of Generating Funds		0	0	0	0	0
Investment Management		917	0	0	917	1,324
Charitable Activities	9	62,001	0	0	62,001	54,067
Donations		0	0	0	0	0
Net Purchase/Sale of Investments		0	0	0	0	0
		<u>62,918</u>	<u>-</u>	<u>-</u>	<u>62,918</u>	<u>55,391</u>
Excess of Payments over Receipts for the year before transfers	-	17,964	0	0 -	17,964	0
Excess of Receipts over Payments Transfers		0	0	0	0	12,066
Excess of Payments over Receipts for the year	-	17,964	0	0 -	17,964	12,066

STATEMENT of BALANCES

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Bank, Deposit and Cash Balances						
Brought forward	10	40,352	623	21	40,996	42,772
Less Rathbones Cash Balance reinvested		13,169	-121		13,048	12,635
Excess of Receipts over Payments for the year.	-	17,964	0	0 -	17,964	12,066
Bank Deposit and Cash Balances	11	35,541	502	21	36,064	40,979
Investments (at Value (cost of Investments £205,107)	12	312,299	414	0	312,713	350,329

Assets

C of S Stewardship and Finance	0
Tax on Gift Aid Donations and GADS	0

Liabilities

0

The accounts were approved by the Kirk Session on 26th February 2020.

For and on behalf of the Kirk Session

Charles W. Robertson

Session Clerk

[Signature]

Church Treasurer

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2020
Notes to the Accounts

1 Accounting Policy

The Accounts have been prepared on a Receipts and Payments basis
 An annual charge may be made on the General Fund to cover ordinary repairs to the Church, its ancillary buildings and the Manse
 Extraordinary repairs are charged to the Fabric Fund or Manse Fund as appropriate
 Transfers may be made from Designated Funds to meet costs incurred against Funds with insufficient funds

2 Trustee Remuneration and Related Party Transactions.

One Trustee received an honorarium of £495.00 for her duties as church cleaner

3 Minister's Stipend.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend in the 5th and subsequent years of service £33,899

4 Fixed Assets

Congregational Properties of the Church consist of the Church and Vestry, the Church Hall and the Manse all of which are held in Trust by the General Trustees of The Church of Scotland and the United Free Church clock tower.

5 Ministerial and Non-Ministerial Expenditure

Appropriate expenditure is paid by Ardoch Parish Church and a proportional share is charged to the linked congregation of Blackford Parish Church on a 6 monthly basis

6 Movements in Funds

	As At 1 Jan'y 2020 re-stated	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec. 2020
	£	£	£	£	£
Endowment Funds					
Patrick Gardiner	10	0	0	0	10
Nita Falconer - Stewart	8	0	0	0	8
Falconer - Stewart	3	0	0	0	3
Margaret Finlayson or Robertson	1	0	0	0	1
	<u>22</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>22</u>
Restricted Funds					
Ardoch Church Choir & Singing Group	14	0	0	0	14
Consolidated Legacies	101	0	0	0	101
Ardoch Church SCD Group	522	437	559	0	400
	<u>637</u>	<u>437</u>	<u>559</u>	<u>0</u>	<u>515</u>
Unrestricted Funds					
General Fund	38,371	43,177	60,827	3,114	17,607
Fabric Fund (designated)	8,763	178	0	6,044	14,985
Manse Fund (designated)	1,504	445	0	9,363	11,312
Church Hall Fund (designated)	1,880	0	0	1,741	139
Ardoch Parish Church Community Fund (designated)	250	0	0	0	250
Youth Work Fund (designated)	77	0	0	0	77
Ardoch Church of Scotland Guild (designated)	3,904	704	1,532	2,083	993
Anna Dawson Youth Fund (designated)	2,245	13	0	8	2,266
Consolidated Legacies	977	0	0	123	1,100
	<u>57,971</u>	<u>44,517</u>	<u>62,359</u>	<u>8,600</u>	<u>48,728</u>
Total Funds	<u>58,630</u>	<u>44,954</u>	<u>62,918</u>	<u>8,600</u>	<u>49,266</u>

Details of the Funds held in the Bank Account, Rathbones Investment Managers, Cash Account and Shared Interest Society Ltd. are recorded in Note 11.

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2020
Notes to the Accounts

7 Purpose of Endowment Funds

- Patrick Gardiner
 - For Ministry and General Schemes
- Nita Falconer - Stewart
 - For benevolent purposes.
- Falconer - Stewart
 - For the poor of Ardoch Parish
- Margaret Finlayson or Robertson
 - For Fabric and Manse Funds

Purpose of Restricted Funds

- Ardoch Church Choir & Singing Group
 - To provide 'music and song' for the Church and Community
- Ardoch Parish Church Community Fund
 - To provide for members of the local community in need and financial assistance when considered appropriate by the Kirk Session, to local charitable organisations providing welfare services within the Parish
- Ardoch Church SCD Group
 - To provide the community with the opportunity to practise Scottish Country Dance Skills

Purpose of Designated Funds

- Fabric Fund (designated)
 - To provide for the maintenance of, and ordinary and extraordinary repairs to, the Church and ancillary buildings
- Manse Fund (designated)
 - To provide for the maintenance of, and ordinary repairs to, the Manse
- Church Hall Fund (designated)
 - To provide for improvements to the Church Hall
- Youth Work Fund (designated)
 - To provide personal development opportunities for the young people of the local community
- Ardoch Church of Scotland Guild (designated)
 - To meet the objectives of the National body and develop the local branch
- Anna Dawson Youth Fund (designated)
 - To encourage the involvement of young people in the activities of the Church

8 Analysis of Donations

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Offerings	19,404	0	0	19,404	4,715
Freewill Offerings	0	0	0	0	2,001
Special Collections	0	0	0	0	1,440
Gift Aid	0	0	0	0	14,575
Tax recovery on Gift Aid	5,351	0	0	5,351	5,234
Member/Non-Member donations Other Appeals	4,651	0	0	4,651	6,674
Church Choir & Sing Group	0	0	0	0	98
Country Dance Group	300	0	0	300	0
Ardoch Church of Scotland Guild	500	0	0	500	2,600
	30,207	0	0	30,207	37,335

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2020
Notes to the Accounts

9 Analysis of Payments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Charitable Activities					
Ministries & Mission Allocation	14,325	0	0	14,325	17,372
Presbytery dues	563	0	0	563	385
Ministerial Expenses	752	0	0	752	276
Ministers Travel	1,034	0	0	1,034	1,977
Pulpit Supply	395	0	0	395	404
Retiring Offerings	824	0	0	824	1,540
CH4	0	0	0	0	65
Cleaning	1,575	0	0	1,575	1,748
Electricity & Fuel Oil	2,259	0	0	2,259	4,442
Insurance	1,862	0	0	1,862	1,654
Organ	961	0	0	961	1,405
Printing, Stationery & Postage	505	0	0	505	1,190
Other Expenses	47	0	0	47	15
Church Sound System	28,072	0	0	28,072	-
Broadband/Web Site	661	0	0	661	1,297
Ordinary Repairs & Maintenance	3,427	0	0	3,427	2,651
Extraordinary Repairs & Maintenance	0	0	0	0	10,259
Manse Repairs & Maintenance	654	0	0	654	908
Manse Council Tax	2,780	0	0	2,780	1,746
Manse Telephone	880	0	0	880	577
Manse Insurance	0	0	0	0	150
Youth Work	54	0	0	54	246
Community Work	369	0	0	369	974
Ardoch Church of Scotland Guild	0	0	0	0	600
Ardoch Church SCD Group	0	0	0	0	2,186
	<u>62,000</u>	<u>-</u>	<u>-</u>	<u>62,001</u>	<u>54,067</u>

10 Bank, Deposit and Cash Balances brought forward (restated)

	Unrestricted £	Restricted £	Endowment £	Total £
Bank of Scotland Current Account	30,157	0	0	30,157
Church of Scotland Investor's Trust Deposit Funds	5,560	101	21	5,682
Rathbones Income & Capital Accounts	178	0	0	178
Ardoch Church of Scotland Guild	2,322	0	0	2,322
Ardoch Church SCD Group		522		522
Shared Interest Society Ltd	2,135	0	0	2,135
Cash on Hand	0	0	0	0
	<u>40,352</u>	<u>623</u>	<u>21</u>	<u>40,996</u>

11 Bank, Deposit and Cash Balances at Year End

	Unrestricted £	Restricted £	Endowment £	Total £
Bank of Scotland Current Account	12,193	0	0	12,193
Church of Scotland Investor's Trust Deposit Funds	5,560	101	21	5,682
Rathbones Income & Capital Accounts	14,660	0	0	14,660
Ardoch Church of Scotland Guild	993	0	0	993
Ardoch Church SCD Group	0	401		401
Shared Interest Society Ltd	2,135	0	0	2,135
Cash on Hand	0	0	0	0
	<u>35,541</u>	<u>502</u>	<u>21</u>	<u>36,064</u>

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2020
Notes to the Accounts

12 Analysis of Net Assets

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £	Cost £
Investments						
Equities						
3,800 Aberdeen Asian Income Fund	5,269	3,000	414	0	8,683	4,050
11 Alcon AG	536	0	0	0	536	448
1,650 Alliance Trust	14,867	0	0	0	14,867	12,483
450 BHP Group	8,663	0	0	0	8,663	4,186
1,700 BP Ordinary Stock	4,332	0	0	0	4,332	10,249
3,800 BT Group	2,226	2,800	0	0	5,026	11,183
180 Compass Group	2,453	0	0	0	2,453	2,948
58 Croda International	3,826	0	0	0	3,826	2,958
4,400 Dunedin Income Growth	7,782	5,000	0	0	12,782	6,232
650 Glaxo SmithKline Ordinary	5,723	3,000	0	0	8,723	3,911
3,500 Greencoat UK Wind	4,697	0	0	0	4,697	4,963
90 Intertak	3,083	2,000	0	0	5,083	3,565
1,700 Merchants Trust Ordinary	5,599	2,000	0	0	7,599	6,304
960 M&G PLC	1,900	0	0	0	1,900	424
850 Monks Investment Trust	11,560	0	0	0	11,560	8,035
1,420 Murray International Ordinary	13,046	3,000	0	0	16,046	4,812
242 National Grid	2,093	0	0	0	2,093	1,796
59 Novartis	3,085	1,000	0	0	4,085	3,270
960 Prudential Ordinary	10,931	2,000	0	0	12,931	2,659
255 Reckitt Benckiser	13,682	3,000	0	0	16,682	1,984
60 Renshaw	3,456	0	0	0	3,456	2,570
550 Rightmove	3,579	0	0	0	3,579	2,633
130 Rio Tinto	5,111	2,000	0	0	7,111	4,823
5,200 Rolls Royce	2,785	3,000	0	0	5,785	9,573
1,300 Smith & Nephew	19,630	0	0	0	19,630	6,787
700 Scottish & Southern Energy	8,399	2,101	0	0	10,500	4,325
1,300 Temple Bar Ordinary	12,415	0	0	0	12,415	4,588
340 Unilever	14,933	0	0	0	14,933	4,262
310 Victrex	7,273	0	0	0	7,273	4,949
59 VISA INC	3,200	0	0	0	3,200	3,046
1,800 Vodafone	2,177	0	0	0	2,177	2,807
Stocks, Bonds and Other Fixed Interest						
13,487 Aberdeen Standard Fund Mgrs	8,406	0	0	0	8,406	6,822
6,700 Provident Financial 7%	6,867	0	0	0	6,867	7,462
9,300 Liontrust Monthly	9,746	0	0	0	9,746	9,938
2,247 Janus Henderson Investments	3,341	0	0	0	3,341	3,049
	236,671	33,901	414	0	270,986	174,094
Church of Scotland Investors Trust						
Income Fund	16,523	25,204	0	0	41,727	31,013
Net Assets as at 31 December 2020	253,194	59,105	414	-	312,713	205,107

13 Special Collections Disbursed as Donations

Christian Aid	£
	68